

Fall Joint Board Meeting of NAFBAS & NFRBMEA
Virtual Oct. 14, 2021

(DRAFT)

Those in attendance: Anthony Barrett (NE), John Jones (MI), Pauline Van Nurden (MN), Jennifer Smith (MN), Tina LeBrun (MN), Myron Oftedahl (MN), Jim McCabe (IL), Mark Dikeman (KS), Brett Goodwin (IL), Laura Powers (KY), Michelle Seifert (NE), Deb Pike (MN), Curtis Mahnken, and Deron Erickson (MN).

The meeting was called to order by Jim McCabe at 1:00 central time. Laura Powers was chosen to chair the meeting and Anthony Barrett was chosen to act as secretary. With no objections to those chosen, the meeting progressed.

Minutes from the Hilton Head joint board meeting were reviewed. Pauline V. made a motion to accept the minutes with noted name corrections. This was seconded by Myron O. and motion carried.

Annual Conferences: Curtis said the 2022 conference will be held in Ft. Collins, CO on June 14-16, 2022. A draft agenda was sent earlier. A keynote speaker still needs identified. Breakout concurrent sessions will be 3 tracks. 1) General extension 2) Analysis, 3) Tax. Submission requests will be sent in January and close March 1. June 13th will be the first day of the conference with early career training and possible business meetings. This will be a triennial year that will include all 3 groups. Any other needs for the agenda? There will not be the early career training running the same time as board meetings. Tours will be a post conference items the afternoon of June 16th.

MOU: The NAFBAS board has concerns about training and education needs for both groups and the sharing of the profits equally when attendance is no where close to equal. Are the needs of both groups being met?

NAFBAS State Leaders Meeting: A discussion of agronomic analysis at farm and field level was had. Conservis and Granular are some leaders in this area but the information doesn't tie back to the actual income statement. Conservis is interested in working with our groups.

Another of item of topic was the staffing and training of staff. This is a bigger and bigger concern every year as organizations try to grow and keep good employees.

Other items of discussion were workloads, security issues in email & fax, and use of new technology in our jobs.

Farm Financial Standards: The annual meeting was held in July in Amarillo. The council is going from 21 to 13 ratios and will roll that out soon. They are recommending a total debt coverage ratio as a new ratio. Term debt coverage is still applicable but alternative ratios are being considered. There are always discussions and issues with deferred taxes.

Fundraising/Sponsors: The scholarship program is in limbo until the right sponsor comes forward. There are still inquiries every year from college students.

There is some local funding. With Culver's being more Midwest this one could be likely. Conservis is potentially interested in sponsorship of some aspect. Let Tina know if you have any contacts or sources.

2023 Conference: The committee is looking at Schuss Mountain at Shanty Creek Resort in Northern Michigan. This is north of Traverse City. They are working with the sales manager for more details. This is a ski mountain area. The closest airport is Traverse City, about a 1 hour drive.

NFBMC Logo, Twitter, Other Social Media: The logo is in place and ready to be used. This can be used in reference to the conference.

Multi State Education Programs: There was going to be a training this fall. However, the decision was made to wait on congressional changes and put the training on hold. Maybe there could be an opportunity to combine something with the conference.

Awards of Appreciation: Get suggestions to Jim M., Laura P., or Myron O.

New States Activity: There is potential that Texas is starting a new program. Missouri is trying to get more going in their program. Maybe some discussion with Tennessee or Clemson?

2021 Conf. Planners Report: The budget shows a net income of a little over \$2,000. Myron needs detailed receipt from the hotel to finish the splits. Michelle S. said there were many positive comments. The hallway meetings were new and mostly well received. There could be some tweaks on timing and topics to make some improvement. The hybrid virtual/in person worked fairly well but some logistic issues were experienced behind the scenes.

There were some format changes implemented. The start was pushed back a day. The conference started later and ended earlier. There were no tours. There were some comments about missing the tours so adding as a post conference activity could be implemented as an option.

Registration process/Vendor Options: Cvent was renewed for future use of registration. Kylie Abbenhaus is on board to continue helping with registration. Myron O. said we could get something in the registration process to see who needs contacted to make payment.

Early Career Pre-Conf Activity: Are there any certain subjects that need covered? Send ideas to Mark D. for training topics.

2022: No fee has been set yet.

2023 to 2024: 2023 is in Michigan. The committee could use some volunteers for the planning committee. Myron O. said it would be nice to have some experienced planners mixed with newer members to help.

2024 has some early thoughts on locations. This will be led by NFRBMEA. They discussed airfare being an issue so close to airports is important. Some early discussions include St. Cloud, MN, Duluth, MN, or St. Louis.

Next Events: A virtual joint meeting is wanted prior to the conference to shorten the meeting time at the actual conference. Jennifer S. thinks quarterly meetings for the joint board could be beneficial. Jim M. will send some dates to get on the calendar.

Tina L. requested the conference price be set sooner rather than later.

Meeting was adjourned at 2:02 pm CST.

Respectfully submitted,

Anthony L. Barrett
Appointed Secretary for Joint Board Meeting