

NFRBMEA Board Meeting Minutes

April 13, 2020 via Zoom

The meeting was called to order at 11:00 am CDT. Motion to approve meeting minutes from April 6, 2020. Motion to approve by Myron Oftedahl & second by Brad Sirianni. Motion passed.

Myron reported back on conference cancellation and planning for webinars. No fees to cancel at hotel. Each participant must cancel own hotel reservations if they were made already for Fort Collins, Colorado. Myron is working on scheduling the hotel for June 2022.

Speakers lined up for conference favorable response for doing webinars. Myron shared idea to do one of two speakers at a time. Is it possible to use chat space for people to “converse” after the webinar would be done to give time for sharing of ideas?

Who would host the online meeting? Need to have enough internet capability and speed.

Everything is cancelled for Ft. Collins, CO and for the June 2020 conference that needs to be cancelled at this time.

Ted Talks a possibility to use for online meetings.

Lori brought up concern about using all these speakers on-line, how would that change the conference planning for future year conference in 2020 speakers? Should probably stay away from Colorado specific speakers for 2020, use those in 2022.

Speakers that have agreed to present online: Dr. Kohl (original presentation was an hour for \$1250), Mark Balzarini from Miller Legal (LLC Dos & Don'ts), Dan & Dawn from Colorado State (Hemp presentation), Jim Molenaar & Megan Roberts (Farm Transition).

Rachel Armstrong with Farm Commons (legal obligations) has not replied but Myron is hopeful that she would do on-line speaking. Other presenters Myron has not heard back from yet, or a couple have not been contacted yet. Wendong Zheng has not gotten back to Myron yet.

NAFBAS has not given Myron a speaker name on C-Corp to S-Corp conversions yet.

Temple Grandin - unknown if she would want to present on-line, or if want keep her as a presenter in person for the 2022 conference.

Pauline talked to Extension, and the location shouldn't be a problem in Colorado, even though it is supposed to be in the North Central Region. Colorado should be close enough for the joint conference in 2022.

Tina brought up the opportunity to get sponsorship for Dr. Kohl. Also, Dr. Kohl likes to give out homework, so that could be a good follow-up to another webinar meeting. Dr. Kohl does like polling in his presentations, so a possibility to use in the zoom meeting.

Pauline shared that the breakout rooms worked really well for smaller breakout meeting rooms. Need to designate a leader for each breakout room to start discussion and take notes.

Pauline has talked with Bob Rhea and gotten some ideas. Do save the dates for webinar dates soon for these and get them sent out. Keep webinars in shorter parts but over the same days that conference was supposed to be held.

Format to use for webinars – how long and when to have them? Discussion to have 2 presentations a day over 2 days Weds & Thursday. Plan for 9am and 2pm times to have webinars to accommodate all time zones. Dr. Kohl would be 9:15 central time. Mark & Rachel & Dr. Kohl in June.

Discussion to have more presentations in September to have economists share now and then for the before and after perspectives. Tax updates with Rob Holcomb in the fall to get more 2020 tax current updates.

Not going to do survey of membership about holding webinars.

How are we funding the webinars? Tina has contacted Keith Olander and ask for sponsorship from three sponsors for Dr. Kohl. Tina will reach out to current table vendors and that we are not holding the conference in person this summer. Are we going to open up the webinars to allow sponsors to participate? Could we contact table vendors and see if they are interested in participating or even talking a bit on a webinar? Would CFFM be interested in sponsoring something too? There will be costs for the speakers even on a webinar format.

Myron shared that since we aren't having the conference, without making money from the conference, NFRBMEA will have to take money out of Ameriprise funds to keep operating and paying the expenses.

Discussion had about having a webinar registration fee. Possibly \$25-50 ideas. Registration fee setting an amount, will wait until Myron has a better idea for cost and income needed to cover costs.

Brad will talk with Pauline and decide on communication and meeting with NAFBAS. Tina will work on sponsorship communication, Myron will work on the speakers and fees and budget. Deb will update webpage and social media with planning for webinars.

Annual Meeting-reports get to Deb and can be posted on the website. Reflect on how to do Annual Meeting – on-line and how to get people to participate. Possibly do a drawing for conference registration the following year?

Next meeting date: April 20 at 11am.

Submitted by,
Jennifer Smith, Secretary